

## 2021 Mileage Deduction Information

The IRS looks closely at mileage deductions claimed on tax returns. The rules state that to claim a mileage deduction, you must keep adequate records. A log or pocket calendar is the easiest way to keep track of the mileage you plan to deduct. Odometer readings on January 1 of each year can provide total mileage figures.

For 2021 the standard mileage deduction rates are:

|                   | <i>Applicable Period</i> | <i>Rates (in cents per mile)</i> |
|-------------------|--------------------------|----------------------------------|
| <b>Business</b>   | <b>All Year</b>          | <b>56¢</b>                       |
| <b>Medical</b>    | <b>All Year</b>          | <b>16¢</b>                       |
| <b>Charitable</b> | <b>All Year</b>          | <b>14¢</b>                       |

**If you wish to claim a mileage deduction on your tax return we ask that you fill out and sign the form below. Thank you.**

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**Vehicle #1 (year and model)** \_\_\_\_\_

Vehicle is available for personal use                       Vehicle is business use only

**Odometer** 1/1/21 \_\_\_\_\_ 12/31/21 \_\_\_\_\_ **Total** \_\_\_\_\_

Business miles: \_\_\_\_\_ **Auto Loan Interest paid in 2021** \$ \_\_\_\_\_

Medical miles: \_\_\_\_\_

Charitable miles: \_\_\_\_\_

**Vehicle #2 (year and model)** \_\_\_\_\_

Vehicle is available for personal use                       Vehicle is business use only

**Odometer** 1/1/21 \_\_\_\_\_ 12/31/21 \_\_\_\_\_ **Total** \_\_\_\_\_

Business miles: \_\_\_\_\_ **Auto Loan Interest paid in 2021** \$ \_\_\_\_\_

Medical miles: \_\_\_\_\_

Charitable miles: \_\_\_\_\_

**I have records and/or written evidence to support the deduction claimed. I certify that the information provided is accurate.**

**Taxpayer** \_\_\_\_\_ **Date** \_\_\_\_/\_\_\_\_/\_\_\_\_

**Print name** \_\_\_\_\_