

2020 Mileage Deduction Information

The IRS looks closely at mileage deductions claimed on tax returns. The rules state that in order to claim a mileage deduction, you must keep adequate records. A log or pocket calendar is the easiest way to keep track of the mileage you plan to deduct. Odometer readings on January 1 of each year can provide total mileage figures.

For 2020 the standard mileage deduction rates are:

	<i>Applicable Period</i>	<i>Rates (in cents per mile)</i>
Business	All Year	57.5¢
Medical	All Year	17¢
Charitable	All Year	14¢

If you wish to claim a mileage deduction on your tax return we ask that you fill out and sign the form below. Thank you.

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Vehicle #1 (year and model) _____

Vehicle is available for personal use Vehicle is business use only

Odometer 1/1/20 _____ 12/31/20 _____ **Total** _____

Business miles: _____ **Auto Loan Interest paid in 2020** \$ _____

Medical miles: _____

Charitable miles: _____

Vehicle #2 (year and model) _____

Vehicle is available for personal use Vehicle is business use only

Odometer 1/1/20 _____ 12/31/20 _____ **Total** _____

Business miles: _____ **Auto Loan Interest paid in 2020** \$ _____

Medical miles: _____

Charitable miles: _____

I have records and/or written evidence to support the deduction claimed. I certify that the information provided is accurate.

Taxpayer _____ **Date** ____/____/____

Print name _____